

NOTIFICATION NO. 48/2020 – CENTRAL TAX DATED 19TH JUNE, 2020



Sixth amendment to Goods & Services Tax Rules had been brought in and shall be effective from 27th day of May, 2020.



In the said amendment proviso clause has been added in rule 26(1) allowing verification of GSTR 1 & GSTR 3B through Electronic Verification Code (EVC) to a person registered under the provisions of Companies Act, 2013. The same shall be applicable during the period 21st day of April, 2020 to 30th day of September, 2020.

NOTIFICATION NO. 49/2020 – CENTRAL TAX DATED 24TH JUNE, 2020

As per the said notification, Section 118, Section 125, Section 129 and Section 130 of the Finance Act, 2020 shall come into force w.e.f. 30th June 2020. The said provisions are in relation to:

- Section 118- Substitution of U T of 'Dadra and Nagar Haveli and Daman and Diu" & Ladhak' in the definition of Union Territory
- b. Section 125- Amendment made to provide for the Bench of the Appellate Tribunal within J&K
- c. Section 129- Amendment providing powers to the Commissioner to issue instructions to regulate the procedure of job work except extension of time period for receipt of inputs/capital goods back from the job worker. The same has been done so as to relax the conditions to file ITC 04 by the principal manufacturer as has been done earlier by the CBIC for FY 1718 AND 1819.
- d. Section 130- Period within which **Removal of Difficulty order could be issued by Government increased from 3 years to 5 years** from introduction of GST

NOTIFICATION NO. 50/2020 – CENTRAL TAX DATED 24TH JUNE, 2020

The Central Good & Services tax (Seventh Amendment) Rules have been introduced w.e.f. 1st day of April, 2020.

The said amendment was introduced to **change the tax rate for composition levy as follows:**

Section under which composition levy is opted	Category of registered persons	Rate of Tax	Impact
Sub-section (I) & (2) of Section IO	Manufacturers, other than manufacturers of such goods as may be notified by the Government	half per cent. of the turnover in the State or Union territory	No change
Sub-sections (1) and (2) of section 10	Suppliers making supplies referred to in clause (b) of paragraph 6 of Schedule II	two and a half per cent. of the turnover in the State or Union territory	No Change
Sub-sections (1) and (2) of section 10	Any other supplier eligible for composition levy under sub-sections (1) and (2) of section 10	half per cent. of the turnover of taxable supplies of goods and services in the State or Union territory	No Change (to the extent of Other suppliers)
Sub-section (2A) of section 10 IDT UPDATE_SKKA_ISSUE	Registered persons not eligible under the composition levy under sub-sections (1) and (2), but eligible to opt to pay tax under sub-section (2A), of section 10	three per cent. of the turnover of taxable supplies of goods and services in the State or Union territory."	Introduced for Incorporating supplier of services

The Words has been deleted vide corrigendum issued on 25.06.2020

NOTIFICATION NO. 51/2020 - CENTRAL TAX DATED 24TH JUNE, 2020

The said notification amends the rate of interest. A concessional interest rate has been introduced till a certain date as mentioned below. Beyond that date, normal interest rate shall be applicable @ 18%.

Class of persons	Month	Last date on which return can be filed without interest	Last date on which return can be filed with 9% interest rate
Taxpayers having an aggregate turnover of more than rupees 5	February'20	4 th April, 2020	24 th June, 2020
crores in the preceding financial year	March'20	5 th May, 2020	24 th June, 2020
	April'20	4 th June, 2020	24 th June, 2020
Taxpayers having an aggregate turnover of up to rupees 5 crores in	February'20	30 th June, 2020	30 th September, 2020
the preceding financial year, whose principal place of business is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana or Andhra Pradesh or the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep	March'20	3 rd July, 2020	30 th September, 2020
	April'20	6 th July, 2020	30 th September, 2020
	May'20	12 th September, 2020	30 th September, 2020
	June'20	23 rd September, 2020	30 th September, 2020
	July'20	27 th September, 2020	30 th September, 2020

NOTIFICATION NO. 51/2020 - CENTRAL TAX DATED 24TH JUNE, 2020

Class of persons	Month	Last date on which return can be filed without interest	Last date on which return can be filed with 9% interest rate
Taxpayers having an aggregate turnover of up to	February'20	30 th June, 2020	30 th September, 2020
rupees 5 crores in the preceding financial year, whose principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha or the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi	March'20	5 th July, 2020	30 th September, 2020
	April'20	9 th July, 2020	30 th September, 2020
	May'20	15 th September, 2020	30 th September, 2020
	June'20	25 th September, 2020	30 th September, 2020
	July'20	29 th September, 2020	30 th September, 2020

NOTIFICATION NO. 52/2020 - CENTRAL TAX DATED 24TH JUNE, 2020

The said notification waives the late fees **on GSTR 3B** for the stipulated tax periods. The same has been mentioned below:

Class of persons	Month	Late Fees waived till
Taxpayers having an aggregate turnover of more than rupees 5 crores in the preceding financial year	February'20	24 th June, 2020
	March'20	24 th June, 2020
	April'20	24 th June, 2020
Taxpayers having an aggregate turnover of up to rupees 5 crores in the preceding financial year, whose principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha or the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi	February'20	30 th June, 2020
	March'20	3 rd July, 2020
	April'20	6 th July, 2020
	May'20	12 th September, 2020
	June'20	23 rd September, 2020
	July'20	27 th September, 2020

NOTIFICATION NO. 52/2020 - CENTRAL TAX DATED 24TH JUNE, 2020

- Further, late fees in excess of Rs. 500 (Rs. 250 in CGST and R.s 250 in SGST) paid shall be waived for the period July'17 to January'20 if the GSTR 3B is filed between 1st July, 2020 to 30th September'2020
- Also, where the tax payable is nil, no late fees shall be applicable if the GSTR 3B is filed between 1st July, 2020 to 30th September 2020

Class of persons	Month	Late Fees waived till
Taxpayers having an aggregate turnover of up to rupees 5 crores in the preceding financial year, whose principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha or the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi	February'20	30 th June, 2020
	March'20	5 th July, 2020
	April'20	9 th July, 2020
	May'20	15 th September, 2020
	June'20	25 th September, 2020
	July'20	29 th September, 2020

NOTIFICATION NO. 53/2020 - CENTRAL TAX DATED 24TH JUNE, 2020

The said notification waives **the late fees on GSTR 1** for the stipulated tax periods. The same has been mentioned below:

Month	Late Fees waived till
March'20	I 0 th July, 2020
April'20	24 th July, 2020
May'20	28 th July, 2020
June'20	5 th August, 2020
January – March, 2020 (Quarterly)	I 7 th July, 2020
April – June, 2020 (Quarterly)	3 rd August, 2020

NOTIFICATION NO. 54/2020 - CENTRAL TAX DATED 24TH JUNE, 2020

The Said notification provides the due date for submission of **GSTR 3B for the month of August**. The same is mentioned is below:

Class of persons

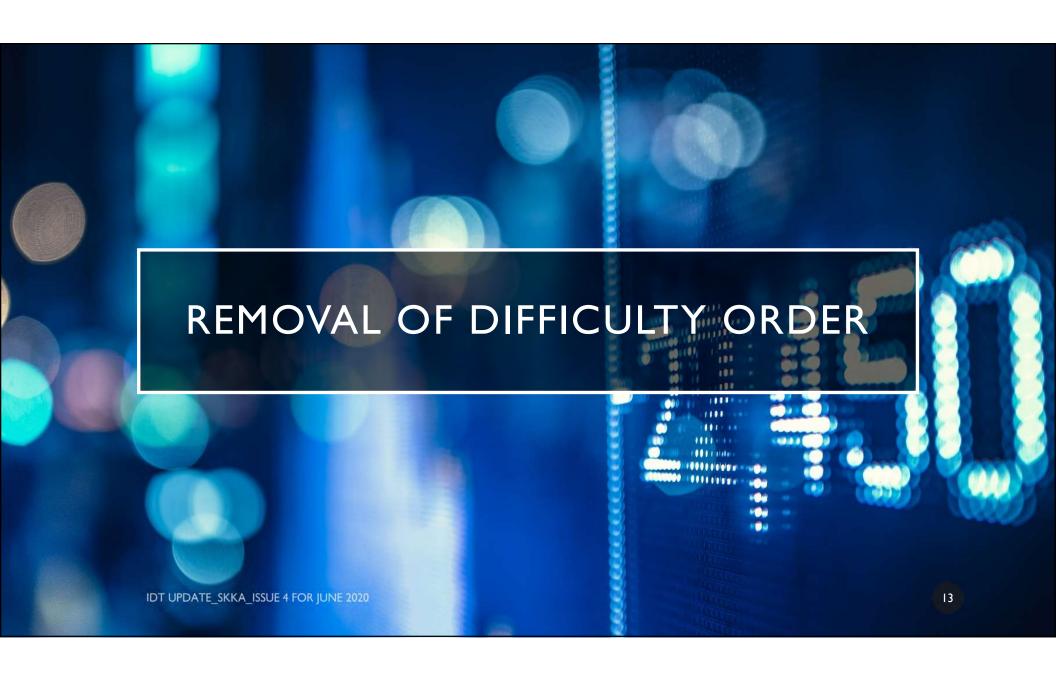
Due date of 3B

Taxpayers having an aggregate turnover of up to rupees five crore rupees in the previous financial year, whose principal place of business is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep

Ist October, 2020

Taxpayers having an aggregate turnover of up to rupees five crore rupees in the previous financial year, whose principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi

3rd October, 2020



REMOVAL OF DIFFICULTY ORDER NO. 1/2020 – CENTRAL TAX DATED 25TH JUNE, 2020

The proper officer has been invested with the power of cancellation of registration for various reasons as mentioned in Section 29 of the CGST Act, 2017. As per the given section, the notice of cancellation can be revoked within 30 days of the service of such notice for cancellation. The issued ROD clarifies that for the purpose of calculating the 30 days for filing application of revocation of cancellation of registration, where cancellation order was passed upto 12th of June, 2020, the late of he following dated shall be considered:

- 1. Date of service of the said cancellation order; or
- 2. 31st day of August, 2020.





CLASSIFICATION OF MSME

- The Government on 26/06/2020 has notified new MSME Regulations to be effective from 01/07/2020.
- Classification of enterprises.-An enterprise shall be classified as a micro, small or medium enterprise on the basis of the following criteria, namely:--
- (i) a micro enterprise, where the investment in plant and machinery or equipment does not exceed one crore rupees and turnover does not exceed five crore rupees;
- (ii) a small enterprise, where the investment in plant and machinery or equipment does not exceed ten crore rupees and turnover does not exceed fifty crore rupees; and
- (iii) a medium enterprise, where the investment in plant and machinery or equipment does not exceed
 fifty crore rupees and turnover does not exceed two hundred and fifty crore rupees.

BECOMING A MICRO, SMALL OR MEDIUM ENTERPRISE

- (I) Any person who intends to establish a micro, small or medium enterprise may file Udyam
 Registration online in the Udyam Registration portal, based on self-declaration with no
 requirement to upload documents, papers, certificates or proof.
- (2) On registration, an enterprise (referred to as —Udyam in the Udyam Registration portal) will be assigned a permanent identity number to be known as —Udyam Registration Number.
- (3) An e-certificate, namely, —Udyam Registration Certificatell shall be issued on completion of the registration process.

COMPOSITE CRITERIA OF INVESTMENT AND TURNOVER FOR CLASSIFICATION

- (I) A composite criterion of investment and turnover shall apply for classification of an enterprise as micro, small or medium.
- (2) If an enterprise crosses the ceiling limits specified for its present category in either of the two criteria of investment or turnover, it will cease to exist in that category and be placed in the next higher category but no enterprise shall be placed in the lower category unless it goes below the ceiling limits specified for its present category in both the criteria of investment as well as turnover.
- (3) All units with Goods and Services Tax Identification Number (GSTIN) listed against the same Permanent Account Number (PAN) shall be collectively treated as one enterprise and the turnover and investment figures for all of such entities shall be seen together and only the aggregate values will be considered for deciding the category as micro, small or medium enterprise.

REGISTRATION PROCESS

- (1) The form for registration shall be as provided in the Udyam Registration portal.
- (2) There will be no fee for filing Udyam Registration.
- (3) Aadhaar number shall be required for Udyam Registration.
- (4) The Aadhaar number shall be of the proprietor in the case of a proprietorship firm, of the managing partner in the case of a partnership firm and of a karta in the case of a Hindu Undivided Family (HUF).
- (5) In case of a Company or a Limited Liability Partnership or a Cooperative Society or a Society or a Trust, the organisation or its authorised signatory shall provide its GSTIN and PAN along with its Aadhaar number.



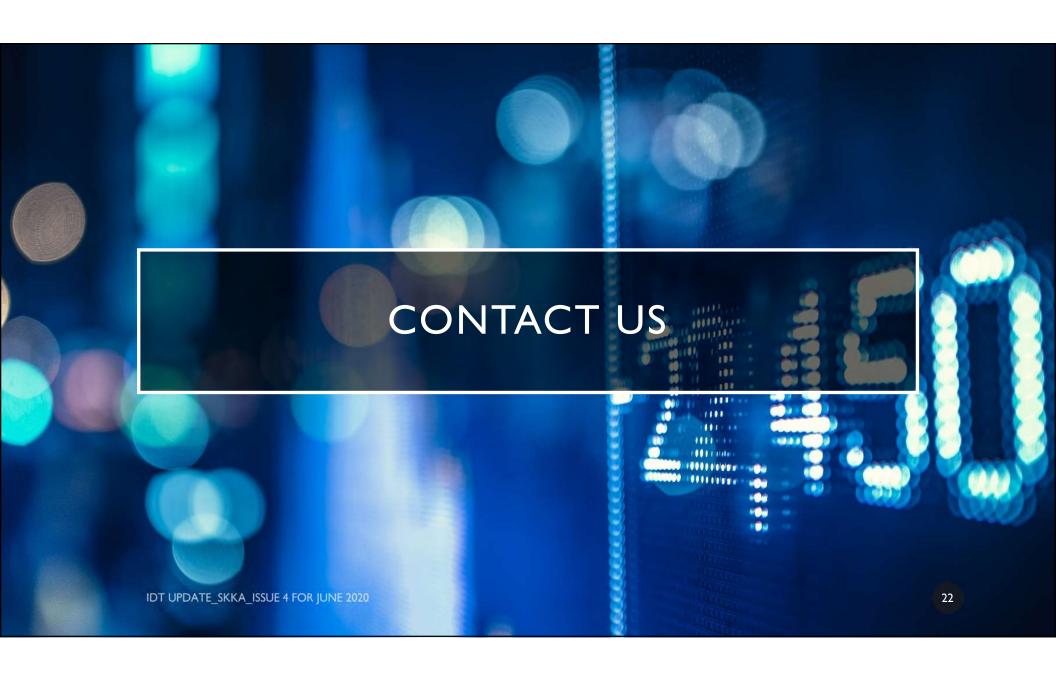
- (6) In case an enterprise is duly registered as an Udyam with PAN, any deficiency of information for previous years when it did not have PAN shall be filled up on self-declaration basis.
- (7) No enterprise shall file more than one Udyam Registration:

Provided that any number of activities including manufacturing or service or both may be specified or added in one Udyam Registration.

(8) Whoever intentionally misrepresents or attempts to suppress the self-declared facts and figures appearing in the Udyam Registration or updation process shall be liable to such penalty as specified under section 27



- (I) All existing enterprises registered under EM-Part-II or UAM shall register again on the Udyam Registration portal on or after the 1st day of July, 2020.
- (2) All enterprises registered till 30th June, 2020, shall be re-classified in accordance with this notification.
- (3) The existing enterprises registered prior to 30th June, 2020, shall continue to be valid only for a period up to the 31stday of March, 2021.
- (4) An enterprise registered with any other organisation under the Ministry of Micro, Small and Medium Enterprises shall register itself under Udyam Registration.





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